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Mid-January Prices Received by Farmers

Preliminary indications of prices received by Idaho farmers for the month of January showed increases for all barley, feed barley, all wheat, and potatoes. Prices decreased for dry beans, alfalfa hay, and milk. Malting barley stayed the same.

Preliminary All Farm Products Index of Prices Received by Farmers in January, at 186 percent, based on 1990-1992=100, increased 7 points (3.9 percent) from December. The Crop Index is up 10 points (5.1 percent) but the Livestock Index decreased 1 point (0.6 percent). Producers received higher prices for cattle, broilers, soybeans, and corn and lower prices for eggs, milk, wheat, and lettuce. In addition to prices, the overall index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased monthly movement of corn, soybeans, cattle, and rice offset decreased marketings of milk, broilers, cotton, and cottonseed.

Prices Received by Farmers for Selected Commodities, Jan. 2011 - Jan. 2012

Commodity		Idaho			United States			
	Unit	January 2011	December 2011	January 2012	January 2011	December 2011	January 2012	
							Price ^{1/}	% Parity
CROPS:								
Alfalfa Hay	Ton	135.00	228.00	220.00	121.00	199.00	192.00	--
Barley, All	Bu.	4.00	5.80	5.81	3.86	5.44	5.44	45
Feed	Bu.	3.95	4.43	4.50	3.46	4.89	4.29	--
Malting	Bu.	4.00	5.85	5.85	3.97	5.54	5.60	--
Dry Beans	Cwt.	29.30	42.30	41.90	26.20	41.80	45.80	55
Potatoes ^{2/}	Cwt.	7.25	7.50	7.55	9.08	9.08	9.08	38
Fresh ^{3/}	Cwt.	8.30	7.40	(D)	11.21	10.72	(D)	--
Processing	Cwt.	6.50	7.60	(D)	7.68	8.10	(D)	--
Wheat, All	Bu.	5.96	6.62	6.68	6.69	7.19	6.86	39
LIVESTOCK & PRODUCTS:								
Milk, All ^{4/}	Cwt.	15.40	18.30	17.50	16.70	19.80	19.20	38

1/ Mid-Month. 2/ Average price of potatoes sold for all uses, including table stock, processing, seed and livestock feed. 3/ Fresh market prices only, includes table stock prices. 4/ Before deductions for hauling. Includes quality, quantity, and other premiums. Excludes hauling subsidies. 5/ Seasonally adjusted price as percentage of parity price. (D) Withheld to avoid disclosing data for individual operations.

United States Price Index Summary Table

Index	January 2011	December 2011	January 2012
Prices Received	166	179	186
Prices Paid	195	205	207
Ratio prices received to prices paid	85	87	90

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Idaho and U.S. Cattle Inventory

Idaho cattle and calf inventory totaled 2.22 million head as of January 1, 2012. This was unchanged from the revised 2.22 million head in the State on January 1, 2011. There were 469,000 beef cows, up 5 percent, and 581,000 milk cows, up 1 percent, on hand at the beginning of the year. The number of beef replacement heifers, at 90,000, was down 5 percent from a year ago, heifers for milk cow replacement, at 280,000, was down 13 percent and other heifers 500 pounds and over was 200,000 head, down 11 percent from last year. Statewide, there were 310,000 steers over 500 pounds, 35,000 bulls over 500 pounds and 255,000 calves under 500 pounds on January 1, 2012. The 2011 calf crop totaled 910,000 head, down 8 percent from the calf crop of 2010.

All cattle and calves in the United States as of January 1, 2012 totaled 90.8 million head, 2 percent below the 92.7 million on January 1, 2011. This is the lowest January 1 inventory of all cattle and calves since the 88.1 million on hand in 1952. All cows and heifers that have calved, at 39.1 million, were down 2 percent from the 40.0 million on January 1, 2011. Beef cows, at 29.9 million head, were down 3 percent from January 1, 2011. Milk cows, at 9.2 million head, were up 1 percent from a year ago. Beef replacement heifers, at 5.2 million head were up 1 percent from last year. Milk replacement heifers, at 4.5 million head, fell 1 percent from a year ago. Other heifers, at 9.6 million head and steers weighing 500 pounds or more were at 16.1 million head, were both down 2 percent from last year. Bulls weighing 500 pounds and over, at 2.1 million were down 5 percent from 2011. Calves less than 500 pounds on January 1, 2012 were at 14.1 million head, down 3 percent. Cattle and calves on feed for slaughter in all feedlots on January 1, 2012 were at 14.1 million, up 1 percent from last January. The combined total of calves under 500 pounds, and other heifers and steers over 500 pounds outside of feedlots was 25.7 million, down 4 percent. The 2011 calf crop was estimated at 35.3 million head, down 1 percent from 2010. This is the smallest calf crop since the 34.9 million born during 1950. Calves born during the first half of 2011 are estimated at 25.7 million, down 1 percent from 2010.

Cattle Inventory, Selected States January 1, 2011-2012

State	All Cattle & Calves			All Cows That Have Calved			Calf Crop		
	2011	2012	2012 as % of 2011	2011	2012	2012 as % of 2011	2010	2011	2011 as % of 2010
	<i>1,000 Head</i>	<i>Percent</i>		<i>1,000 Head</i>	<i>Percent</i>		<i>1,000 Head</i>	<i>Percent</i>	
Arizona	870	920	106	365	375	103	270	290	107
California	5,200	5,350	103	2,350	2,400	102	1,980	2,030	103
Colorado	2,650	2,750	104	850	880	104	780	800	103
Idaho	2,220	2,220	100	1,020	1,050	103	990	910	92
Montana	2,500	2,500	100	1,490	1,470	99	1,490	1,470	99
Nevada	460	470	102	265	265	100	210	215	102
New Mexico	1,540	1,390	90	810	770	95	620	620	100
Oregon	1,330	1,300	98	670	670	100	630	630	100
Texas	13,300	11,900	89	5,450	4,800	88	4,800	4,650	97
Utah	800	800	100	420	420	100	365	365	100
Washington	1,090	1,110	102	485	480	99	430	430	100
Wyoming	1,300	1,360	105	700	720	103	660	680	103
United States	92,682	90,768	98	39,999	39,112	98	35,695	35,313	99

Idaho Cattle on Feed up 2 Percent from Previous Year

Cattle and calves on feed for the slaughter market in Idaho from feedlots with a capacity of 1,000 or more head on February 1, 2012 totaled 235,000 head, up 2 percent from the previous year. The cattle on feed inventory is up 2 percent from January 1, 2012. Placements of cattle in feedlots with a capacity of 1,000 or more head during January totaled 47,000 head, up 16,000 head from January 2011 placements. Marketings of cattle from feedlots with 1,000 head or more during January totaled 41,000 head, up 1,000 head from last month and a year ago. Other disappearance totaled 1,000 head during January.

Cattle and calves on feed for slaughter market in the United States for feedlots with capacity of 1,000 or more head totaled 11.8 million head on February 1, 2012. The inventory was 2 percent above February 1, 2011. Placements in feedlots during January totaled 1.85 million, 2 percent below 2011. Net placements were 1.77 million head. During January, placements of cattle and calves weighing less than 600 pounds were 445,000, 600-699 pounds were 430,000, 700-799 pounds were 525,000, and 800 pounds and greater were 447,000. Marketings of fed cattle during January totaled 1.82 million, 2 percent above 2011. Other disappearance totaled 81,000 during January, 42 percent above 2011.

Cattle on Feed: Number on Feed, 1,000 + Capacity Feedlots

State	February 1, 2011	January 1, 2012	February 1, 2012		
			Number	As % of 2011	As % of January
	<i>1,000 Head</i>	<i>1,000 Head</i>	<i>1,000 Head</i>	<i>Percent</i>	<i>Percent</i>
Arizona	266	279	276	104	99
California	470	510	505	107	99
Colorado	1,070	1,150	1,140	107	99
Idaho	230	230	235	102	102
Iowa	660	620	650	98	105
Kansas	2,270	2,250	2,230	98	99
Nebraska	2,460	2,550	2,570	104	101
Oklahoma	375	375	355	95	95
South Dakota	270	260	260	96	100
Texas	2,870	2,940	2,900	101	99
Washington	207	232	227	110	98
Other States	423	465	463	109	100
United States	11,571	11,861	11,811	102	100

Idaho Milk Production Up 4.7 Percent

Idaho milk production during January 2012 totaled 1.12 billion pounds, a 4.7 percent increase from the same month last year, and up slightly from December 2011. December 2011 milk production was revised down slightly to 1.11 billion pounds. Average milk production per cow in January 2012 was 1,920 pounds, up 60 pounds from last year's level. The average number of milk cows during January was 581,000 head, up 8,000 from January 2011.

Milk production in the 23 major States during January totaled 15.8 billion pounds, up 3.7 percent from January 2011. December revised production at 15.4 billion pounds, was up 2.7 percent from December 2010. The December revision represented an increase of 1 million pounds or less than 0.1 percent from last month's preliminary production estimate. Production per cow in the 23 major States averaged 1,857 pounds for January, 46 pounds above January 2011. The number of milk cows on farms in the 23 major States was 8.50 million head, 93,000 head more than January 2011, and 13,000 head more than December 2011.

Milk Production, Average Number of Cows, Selected States, January 2011-2012

State	Milk Cows ^{1/}		Milk Per Cow ^{2/}		Milk Production ^{2/}		Change From
	2011	2012	2011	2012	2011	2012	
	1,000 Head		Pounds		Million Pounds		Percent
Arizona	185	190	2,015	2,100	373	399	7.0
California	1,752	1,781	1,935	2,030	3,390	3,615	6.6
Colorado	123	133	1,975	1,970	243	262	7.8
Florida	116	120	1,775	1,740	206	209	1.5
Idaho	573	581	1,860	1,920	1,066	1,116	4.7
Illinois	98	100	1,660	1,710	163	171	4.9
Indiana	172	175	1,710	1,775	294	311	5.8
Iowa	210	205	1,775	1,860	373	381	2.1
Kansas	123	123	1,775	1,800	218	221	1.4
Michigan	363	371	1,960	1,970	711	731	2.8
Minnesota	470	465	1,630	1,655	766	770	0.5
Missouri	95	93	1,240	1,270	118	118	-
New Mexico	323	335	2,105	2,045	680	685	0.7
New York	610	610	1,775	1,780	1,083	1,086	0.3
Ohio	270	270	1,620	1,640	437	443	1.4
Oregon	120	123	1,685	1,685	202	207	2.5
Pennsylvania	543	540	1,640	1,660	891	896	0.6
Texas	425	435	1,875	1,900	797	827	3.8
Utah	87	91	1,740	1,805	151	164	8.6
Vermont	135	133	1,605	1,625	217	216	-0.5
Virginia	95	96	1,545	1,585	147	152	3.4
Washington	252	263	1,975	1,995	498	525	5.4
Wisconsin	1,265	1,265	1,735	1,800	2,195	2,277	3.7
23 State Total	8,405	8,498	1,811	1,857	15,219	15,782	3.7

1/ Includes dry cows, excludes heifers not yet fresh. 2/ Excludes milk sucked by calves.

U.S. February Potato Stocks Up 4 Percent

Potato stocks held by growers, dealers, and processors in Idaho on February 1 totaled 67.5 million cwt, 5.0 million cwt more than on hand February 1, 2011. Disappearance, at 59.6 million cwt is up 18 percent from last year's 50.5 million cwt.

Nationally, the 13 major potato States held 187 million cwt of potatoes in storage February 1, 2012, up 4 percent from a year ago. Potatoes in storage accounted for 49 percent of the 2011 fall storage States' production, one percentage point below February 1, 2011. Potato disappearance, at 193 million cwt, was 9 percent above February 1, 2011. Season-to-date shrink and loss, at 19.3 million cwt, was up 16 percent from the same date in 2011.

Fall Potatoes Production & Stocks, Crop Years 2006-2011, Idaho & 13 Fall States Total 1/

CROP YEAR	PRODUCTION	TOTAL STOCKS						
		DEC 1	FOLLOWING YEAR					
			JAN 1	FEB 1	MAR 1	APR 1	MAY 1	JUN 1
IDAHO	1,000 Cwt							
2006	128,915	90,000	80,000	70,000	59,500	46,500	33,000	21,000
2007	130,010	92,000	82,000	71,500	60,500	49,000	35,000	23,000
2008	116,475	85,000	75,500	66,000	56,500	45,000	32,500	21,000
2009	132,500	98,000	88,500	78,500	67,500	53,000	38,500	25,500
2010	112,970	81,000	72,000	62,500	53,000	41,000	28,500	17,500
2011	127,070	88,000	(NA)	67,500				
13 States ^{1/}								
2006	389,527	258,900	225,800	192,200	159,500	120,900	79,050	44,460
2007	397,753	265,500	232,300	199,300	163,400	125,500	83,960	50,420
2008	369,866	243,700	213,200	183,900	152,700	115,800	78,100	45,300
2009	383,962	265,800	234,300	203,500	169,700	128,700	89,610	55,120
2010	357,191	240,200	209,400	180,300	148,500	111,000	72,000	41,320
2011	379,916	250,000	(NA)	186,900				

^{1/} 13 states includes CA, CO, ID, ME, MI, MN, MO, ND, NE, NY, OR, WA, and WI. (NA) Not available

U.S. Dairy Products December 2011 Highlights

Total cheese output (excluding cottage cheese) was 929 million pounds, 2.4 percent above December 2010 and 4.2 percent above November 2011.

Italian type cheese production totaled 409 million pounds, 3.5 percent above December 2010 and 6.4 percent above November 2011.

American type cheese production totaled 371 million pounds, 1.2 percent above December 2010 and 5.6 percent above November 2011.

Butter production was 166 million pounds, 5.2 percent above December 2010 and 8.9 percent above November 2011.

Dry milk powders (comparisons with December 2010)

Nonfat dry milk, human - 150 million pounds, up 8.0 percent.

Skim milk powders - 36.6 million pounds, up 34.6 percent.

Whey products (comparisons with December 2010)

Dry whey, total - 83.0 million pounds, down 7.1 percent.

Lactose, human and animal - 85.7 million pounds, up 3.7 percent.

Whey protein concentrate, total - 39.6 million pounds, up 5.8 percent.

Frozen products (comparisons with December 2010)

Ice cream, regular (hard) - 50.3 million gallons, down slightly.

Ice cream, lowfat (total) - 24.5 million gallons, up 16.3 percent.

Sherbet (hard) - 2.42 million gallons, down 17.7 percent.

Frozen yogurt (total) - 3.27 million gallons, up 11.0 percent